RESOLUTION

 **ADOPTED BY BOARD OF DIRECTORS OF**

 **A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION**

**\_\_\_\_\_ [*Corporation Name]*\_\_\_**

The following is a true and correct copy of the resolutions adopted at a duly called meeting of the Board of Directors of this Corporation held on **[*Month, Day Year*]**, at which meeting a quorum of the Board of Directors was present and voting throughout pursuant to the laws of the State of California:

WHEREAS, **[*Corporation*]**, a California public benefit nonprofit corporation (“Corporation”) intends to apply for a grant from the Nonprofit Space Investment Fund (“NSIF”), a program of the Nonprofit Space Initiative, funded by the Mayor’s Office of Economic and Workforce Development and administered by Community Vision;

WHEREAS, the NSIF grant provides critical financial support to nonprofits for the acquisition of new, permanent space;

WHEREAS, NSIF grants are intended to support acquisition costs related to the creation of new, nonprofit owned space;

WHEREAS, NSIF grants are secured by a Deed of Trust and Use Restriction which are recorded against the property acquired with the grant funds;

WHEREAS, NSIF Use Restriction requires that the property be restricted to nonprofit use for a 30-year compliance period;

WHEREAS, the Board acknowledges that, per the NSIF Program Requirements, if funding is awarded, the organization must provide evidence of 100% Board giving prior to a disbursement of grant funds;

WHEREAS, the NSIF grant application is a competitive process with applications reviewed by an independent Selection Committee;

WHEREAS, Corporation’s NSIF grant application is intended to support the costs related to the purchase of the property located at **[insert address];** and

WHEREAS, the Board acknowledges that it has reviewed the NSIF Program Guidelines.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director of Corporation, is hereby authorized to apply for and execute documents related to the NSIF grant application.

 ***[Corporate Secretary Name]***, Secretary

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Date