RESOLUTION

 **ADOPTED BY BOARD OF DIRECTORS OF**

 **A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION**

**\_\_\_\_\_ [*Corporation Name]*\_\_\_**

The following is a true and correct copy of the resolutions adopted at a duly called meeting of the Board of Directors of this Corporation held on **[*Month, Day Year*]**, at which meeting a quorum of the Board of Directors was present and voting throughout pursuant to the laws of the State of California:

WHEREAS, **[*Corporation*]**, a California public benefit nonprofit corporation (“Corporation”) intends to apply for a Nonprofit Sustainability Initiative – Acquisition Grant (“Acquisition Grant”), a program funded by the Mayor’s Office of Economic and Workforce Development and administered by Community Vision;

WHEREAS, the Acquisition Grant provides critical financial support to nonprofits for the acquisition of new, permanent space;

WHEREAS, Acquisition Grants are intended to support acquisition costs related to the creation of new, nonprofit owned space;

WHEREAS, Acquisition Grants are secured by a Deed of Trust and Use Restriction which are recorded against the property acquired with the grant funds;

WHEREAS, Acquisition Grant Use Restriction requires that the property be restricted to nonprofit use for a 30-year compliance period;

WHEREAS, the Board acknowledges that, per the Acquisition Grant program requirements, if funding is awarded, the organization must provide evidence of 100% Board giving prior to a disbursement of grant funds;

WHEREAS, the Acquisition Grant application is a competitive process with applications reviewed by an independent Selection Committee;

WHEREAS, Corporation’s Acquisition Grant application is intended to support the costs related to the purchase of the property located at **[insert address];** and

WHEREAS, the Board acknowledges that it has reviewed the Acquisition Grant [program guidelines](https://docs.google.com/document/u/2/d/e/2PACX-1vS9szaE_BKQJ5bOiLU0MvszG8E8xOvzJ5ixxiPteumGzpjiRxt_-8Sf9jMF0SkYiw/pub).

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director of Corporation, is hereby authorized to apply for and execute documents related to the Acquisition Grant application.

 ***[Corporate Secretary Name]***, Secretary

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Date